



**SERIAL SYSTEM LTD**  
**新曄科技有限公司**

(Company Registration No: 199202071D)  
(Incorporated in the Republic of Singapore on 22 April 1992)

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**APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) FOR THE LISTING AND QUOTATION ON THE OFFICIAL LIST OF THE MAIN BOARD OF THE SGX-ST OF 15,477,400 NEW ORDINARY SHARES (“NEW SHARES”) IN THE CAPITAL OF SERIAL SYSTEM LTD TO BE ISSUED IN RELATION TO THE SHARE PURCHASE AGREEMENTS PURSUANT TO THE PROPOSED ACQUISITIONS**

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Further to the announcement made on 18 September 2007 in relation to the proposed acquisitions of shares from minority shareholders of Serial Microelectronics (HK) Limited, Serial Microelectronics Inc. and Tong Baek Trading Co., Ltd (the “Proposed Acquisitions”), the Board of Directors of Serial System Ltd (the “Company”) is pleased to announce that the SGX-ST has on 3 October 2007 granted approval in-principle for the listing and quotation of the New Shares on the Main Board of the SGX-ST, subject to:

- (a) Compliance with SGX-ST’s listing requirements; and
- (b) Submission of Notification in Rule 864(4) of the Listing Manual of the SGX-ST, if applicable, upon any significant changes affecting the matter in the application.

The approval in-principle of the SGX-ST is not to be taken as an indication of the merits of the Company, the New Shares or the Proposed Acquisitions.

By Order of the Board

Dr Derek Goh Bak Heng  
Executive Chairman/Group CEO  
Serial System Ltd  
3 October 2007