



SERIAL SYSTEM LTD

Retirement of Mr. Chua Teck Leong as Group Senior Vice President (Corporate Affairs)
and Executive Director of Serial System Ltd

Serial System Ltd (the Company) would like to announce that Mr. Chua Teck Leong will retire as Group Senior Vice President (Corporate Affairs) and Executive Director of the Company with effect from 15 January 2005 to pursue other career opportunities. He will, however, remain on the Board of Directors as a non-executive director.

Submitted by Derek Goh Bak Heng, Executive Chairman/Group CEO by Order of the Board on 10/01/2005 to the SGX-ST